



State of Utah

OLENE S. WALKER
Governor

GAYLE F. McKEACHNIE
Lieutenant Governor

Utah State Tax Commission

PAM HENDRICKSON
Commission Chair

R. BRUCE JOHNSON
Commissioner

PALMER DEPAULIS
Commissioner

MARC B. JOHNSON
Commissioner

RODNEY G. MARRELLI
Executive Director

January 1, 2005

INSTRUCTION FOR FILING 2005 ANNUAL REPORT & RETURN OF ASSESSMENT

POWER COMPANIES

Enclosed is a copy of the property tax **Annual Report** for the 2005 assessment year. As part of your report, you are also required to file a copy of your *FERC Form 1* Report, stockholder's report, audited financial reports of the respondent to its parent company and *Form 10-K*, if filed with the SEC. Please provide the name, telephone number and other pertinent information for the person(s) to contact regarding these reports. A form to facilitate the exclusion of motor vehicles is included in the property tax **Annual Report** booklet.

New this year, please provide any asset impairment studies, reports or appraisals performed for, in behalf of, or by you or any parent, subsidiary or affiliate in response to Financial Accounting Standard 142 or 144 related to any assets included in any reports to the Utah State Tax Commission.

The enclosed **Return of Assessment** lists your real and/or personal properties by tax area. Costs listed are as reported on your 2004 **Return of Assessment**. When preparing your **Return of Assessment**, if additional tax areas are added, please adhere to our nomenclature. Edit the descriptions using red ink to indicate deletions, additions, or changes made during the year 2004. Identify the cost of new acquisitions and the proper legal description on the **New Additions** form. Do not use the **New Additions** form to make changes to existing properties.

We need legal descriptions for all land and addresses for all personal property. Please include these in your **Return of Assessment**. We categorize properties by serial number with section, township, range and acreage whenever possible. If you have further information concerning acreage, or have company cross-reference numbers, please add these to the **Return of Assessment**. Include an address, survey coordinates, etc. in the property description.

In order to apportion the operating properties of your company, it is essential you submit to us the cost of personal property materials and supplies. This should be reported by location according to our nomenclature. Please report construction work in progress by individual property.

Utah Code Annotated, 1953, 59-2-202 requires all taxpayers subject to assessment by the Utah State Tax Commission to furnish the ***Annual Report*** and ***Return of Assessment***, accompanying this letter, on or before March 1, 2005. The Commission may allow a short extension of time to file if good cause exists to extend the filing deadline. Extensions will not exceed 30 days and written notarized requests will be considered only if received prior to March 1, 2005. Please refer to the “*Notice*” included in the ***Annual Report***.

Unless an extension has been obtained, ***Annual Reports*** and ***Returns of Assessment*** that are incomplete and/or received after March 1, 2005 will be considered as not timely filed and subject to a penalty. For failure to furnish the statement as required, or other information considered necessary to determine valuations for assessment purposes or for the apportionment of the assessment, the statute noted above provides for a penalty of 10% of the estimated tax due but not less than \$100, up to a maximum of \$50,000.

If you have any questions regarding the above, please contact me.

Sincerely,

Marlo Edwards, Assistant Director
Property Tax Division
(801) 297-3622

Enclosures



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Executive Director

January 1, 2005

INSTRUCTIONS FOR FILING 2005 ANNUAL REPORT & RETURN OF ASSESSMENT

Rural Electric Cooperatives

Enclosed is a copy of the property tax **Annual Report** for the 2005 assessment year. You have two options: (1) File our **Annual Report** as in the past, or (2) Substitute the *Utah Public Service Commission Annual Report for Electric Cooperative Associations* in addition to the audited *Annual Financial Report of the Cooperative or Association*. If the latter option is taken, please attach the front cover of the property tax **Annual Report** to the complete *Public Service Commission Report*. In either case, please provide the name and telephone number of the person(s) to contact regarding these reports. A copy of your *RUS Form 7* or *CFC Form 7* report is also required. A form to facilitate the exclusion of motor vehicles is enclosed in the **Annual Report**.

New this year, please provide any asset impairment studies, reports or appraisals performed for, in behalf of, or by you or any parent, subsidiary or affiliate in response to Financial Accounting Standard 142 or 144 related to any assets included in any reports to the Utah State Tax Commission.

We need legal descriptions for all land and addresses for all personal property. Please include these in your **Return of Assessment**. We categorize properties by serial number with section, township, range and acreage whenever possible. If you have further information concerning acreage, or have company cross-reference numbers, please add these to the **Return of Assessment**. Include addresses, survey coordinates, etc. in the property descriptions.

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In order to apportion the operating properties of your company, it is essential you submit to us the cost of personal property materials and supplies. This should be reported by location according to our nomenclature. Please report construction work in progress by individual property.

Utah Code Annotated, 1953, 59-2-202 requires all taxpayers subject to assessment by the Utah State Tax Commission to furnish the ***Annual Report*** and ***Return of Assessment***, accompanying this letter, on or before March 1, 2005. The Commission may allow a short extension of time to file if good cause exists to extend the filing deadline. Extensions will not exceed 30 days and written notarized requests will be considered only if received prior to March 1, 2005. Please refer to the "Notice" included in the ***Annual Report***.

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If you have any questions regarding the above, please contact me.

Sincerely,

Marlo Edwards, Assistant Director
Property Tax Division
(801) 297-3622

Enclosures

ANNUAL REPORT OF ELECTRIC UTILITIES

to

THE UTAH STATE TAX COMMISSION

Property Tax Division

Centrally Assessed Property Section

210 North 1950 West, Third Floor

Salt Lake City, Utah - 84134

(801) 297-3600

FOR THE YEAR ENDED DECEMBER 31, 20_____

(Name of Company)

NOTICE

It is the policy of the Property Tax Division to assess penalties in accordance with the laws of the State of Utah. It is further policy of the Division to regard any late, non-filed or incomplete return as subject to the penalties of section 59-2-202(1) and (3) described below.

UTAH CODE ANNOTATED 59-2-202 (1)(a) provides, in part, that "A person, or officer or agent...shall, on or before March 1 of each year, furnish to the commission a statement signed and sworn to by the person, officer, or agent showing in detail all property, real or personal, owned by the person in the state, including a statement of mileage in each county, as valued at 12 o'clock m. of January 1 of the year, with any other information required by the commission. (b) The commission may extend the time for filing the statement under Subsection (1)(a), except that the extension may not exceed 30 days."

It is the policy of the Division that requests for extension are never automatic (except if 59-2-202 (1)(c)(ii) is applicable) and must be received before March 1. Requests for extension must be in writing and must be notarized. The request for extension must include documentation showing that the extension is justified. An extension of the time in which an annual report shall be filed is limited to circumstances where the taxpayer can show that an extension is necessary for reasons that are entirely beyond the control of the taxpayer. An extension may be granted for no more than 30 days, and is not granted unless a written reply granting the extension is received from the Division.

UTAH CODE ANNOTATED 59-2-202 (3) provides, in part, that "Except as provided in Subsection (3)(c), the commission shall assess a person a penalty as provided in Subsection (3)(b), if the person, or an officer or agent of that person, fails to file the statement required under Subsection (1)(a) on or before the later of March 1, or if the commission allows an extension under Subsection (1)(c) for filing the statement, the day after the last day of the extension period; or any other information the commission determines to be necessary to establish valuations for assessment purposes; or apportion an assessment. The penalty described in Subsection (3)(a) is an amount equal to the greater of 10% of the person's estimated tax liability under this chapter for the current calendar year not to exceed \$50,000; or \$100."

INSTRUCTIONS

PART A. PURPOSE

1. This report, to be submitted to the Utah State Tax Commission, Property Tax Division, 210 N 1950 W, Salt Lake City, Utah 84134, pursuant to the provisions of Utah Code Ann. 59-2-217 and 59-1-210, is to provide information necessary to determine the fair market value of the respondent's property in Utah.

PART B. FILING INFORMATION

1. Return complete form, including this page. DO NOT DETACH ANY PAGES.

2. This report, complete with all attached schedules, supplementary information, and copies of Member and Regulatory Authority reports, as specified in Part C below, must be completed and returned on or before March 1 of each year to the Utah State Tax Commission, Property Tax Division, Centrally Assessed Property section, at the address shown above.

PART C. GENERAL INSTRUCTIONS

1. Please refer all questions concerning this report to the Centrally Assessed Property section at the address shown on the cover sheet, or telephone (801) 297-3600.

2. All schedules must be typewritten or electronic facsimile. If additional space is required to complete any schedule, pages may be attached as needed.

3. A copy of the Annual Report to Members of the Company (and of the Parent Company if any), a complete copy of the Annual Report to Federal Regulatory Authorities (or to the Utah Public Service Commission), and the latest Rate Proceeding filed with the Federal Regulatory Authorities, must be submitted as soon as available with or after filing this report. In the event the Report to Members or the Report to Federal Regulatory Authorities is not available as of the filing date, this report must be filed separately by March 1st.

4. Whenever practical, accounts specified in this report, and their respective numbers conform with those established by the appropriate Federal Regulatory Authority for each type of Public Service Company (i.e., DOT, ICC, FCC, FERC). Information reported herein should conform to the accounting specifications of the appropriate agency. Non-regulated companies must relate these accounts to their respective accounting systems.

5. All dollar amounts are to be rounded to the nearest dollar.

6. Supplemental information or schedules relating to fair market value of the respondent's property must be submitted with this report to be considered in determination of the value.

7. This report shall not be considered filed if not completed in full.

Electric Utilities May Substitute

ANNUAL REPORT

TO

PUBLIC SERVICE COMMISSION OF UTAH

COMPANY INFORMATION

COMPANY NAME: _____

COMPANY ADDRESS: _____

CITY, STATE, ZIP: _____

COMPANY PHONE: _____

BRIEF DESCRIPTION OF UTAH'S OPERATIONS:

YEAR ORGANIZED: _____ FEIN # _____

YEAR UTAH OPERATION COMMENCED: _____

ORGANIZED IN WHAT STATE: _____

TYPE OF OWNERSHIP:

CORPORATION	<input type="checkbox"/>
PARTNERSHIP	<input type="checkbox"/>
INDIVIDUAL	<input type="checkbox"/>
OTHER	<input type="checkbox"/>

REFER ALL CORRESPONDENCE TO:

CONTACT NAME: _____

ADDRESS: _____

CITY, STATE, ZIP _____

TELEPHONE: _____

FAX NUMBER: _____

E-MAIL: _____

CHANGES DURING YEAR AND REMARKS:

COMPARATIVE BALANCE SHEET - SYSTEM

1. REPORT BELOW THE PARTICULARS CALLED FOR REGARDING THE BALANCE SHEET ACCOUNTS OF RESPONDENT.
ACCOUNT NUMBERS (IN PARENTHESIS) REFER TO THE FERC UNIFORM SYSTEM OF ACCOUNTS.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
	TITLE OF ACCOUNT	SCHEDULE NO.	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
1	UTILITY PLANT			
2	UTILITY PLANT (101-106, 114, 118)			
3	CONSTRUCTION WORK IN PROGRESS (107)			
4	TOTAL UTILITY PLANT (ENTER TOTAL OF LINES 2 AND 3)			
5	(LESS) ACCUM. PROV. FOR DEPR., AMORT., DEPL (108, 111, 115, 119)			
6	NET UTILITY PLANT (ENTER TOTAL OF LINES 4 AND 5)			
7	OTHER PROPERTY AND INVESTMENTS			
8	NON-UTILITY PROPERTY (121)			
9	(LESS) ACCUM. PROV. FOR DEPRECIATION (122)			
10	(LESS) ACCUM. PROV. FOR AMORTIZATION (122)			
11	INVESTMENTS (123, 123.1, 124)			
12	SPECIAL FUNDS (125-128)			
13	TOTAL OTHER PROPERTY AND INVEST. (TOTAL OF LINES 8 through 12)			
14	CURRENT AND ACCRUED ASSETS			
15	CASH, SPECIAL DEPOSITS, WORK, FUND, TEMP. CASH INVEST. (131, 132-136)			
16	NOTES, CUSTOMER ACCOUNTS AND OTHER ACCOUNTS RECEIVABLE (141-143)			
17	(LESS) ACCUM. PROV. FOR UNCOLLECTIBLE ACCT. - CREDIT (144)			
18	NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (145)			
19	ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (146)			
20	FUEL STOCK (151)			
21	PLANT MATERIAL AND OPERATING SUPPLIES (154)			
22	OTHER MATERIAL AND SUPPLIES (156)			
23	STORES EXPENSES UNDISTRIBUTED (163)			
24	PREPAYMENTS (165)			
25	INTEREST AND DIVIDENDS RECEIVABLE (171)			
26	RENTS RECEIVABLE (172)			
27	ACCRUED UTILITY REVENUES (173)			
28	TOTAL CURRENT AND ACCRUED ASSETS (ENTER TOTAL OF LINES 14 through 27)			
29	DEFERRED DEBITS			
30	UNAMORTIZED DEBT EXPENSE (181)			
31	PRELIM. SURVEY AND INVESTIGATION CHARGES (ELECTRIC) (183)			
32	CLEARING ACCOUNTS (184)			
33	TEMPORARY FACILITIES (185)			
34	MISCELLANEOUS DEFERRED DEBITS (186)			
35	RESEARCH DEVEL. AND DEMONSTRATION EXPEND. (188)			
36	UNAMORTIZED LOSS ON REACQUIRED DEBT (189)			
37	ACCUMULATED DEFERRED INCOME TAXES (190)			
38	TOTAL DEFERRED DEBITS (ENTER TOTAL OF LINES 29 through 37)			
39	TOTAL ASSETS AND OTHER DEBITS (ENTER TOTAL OF LINES 6, 13, 28, 38)			

THIS PAGE MAY BE SUBSTITUTED WITH FERC PAGES 110 AND 111.

CONTINUED ON NEXT PAGE...

COMPARATIVE BALANCE SHEET - SYSTEM

1. REPORT BELOW THE PARTICULARS CALLED FOR REGARDING THE BALANCE SHEET ACCOUNTS OF RESPONDENT.
ACCOUNT NUMBERS (IN PARENTHESIS) REFER TO THE FERC UNIFORM SYSTEM OF ACCOUNTS.

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)			
		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
40	EQUITY		
41	COMMON STOCK ISSUED (201)		
42	PREFERRED STOCK ISSUED (204)		
43	CAP. STOCK SUBSCRIBED, STOCK LIAB. FOR CONVERSION (202,203,205,206)		
44	PREMIUM ON CAPITAL STOCK (207)		
45	OTHER PAID IN CAPITAL, INSTALL. REC'D ON CAP. STOCK (208-211, 212)		
46	(LESS) DISC. ON CAPITAL STOCK, CAPITAL STOCK EXPENSE (2113, 214)		
47	RETAINED EARNINGS (215, 215.1, 216)		
48	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (216.1)		
49	TOTAL PROPRIETARY CAPITAL (TOTAL OF LINES 41 through 48)		
50	FOR CO-OPS ONLY: TOTAL PATRONAGE CAPITAL & OTHER OWNER'S EQUITY		
51	LONG TERM DEBT		
52	BONDS (221)		
53	(LESS REACQUIRED BONDS (222)		
54	OTHER LONG TERM DEBT (224)		
55	UNAMORTIZED PREMIUM ON LONG-TERM DEBT (225)		
56	(LESS) UNAMORTIZED DISCOUNT ON LONG-TERM DEBT-DEBIT (226)		
57	TOTAL LONG-TERM DEBT (TOTAL OF LINES 52 through 55)		
58	OTHER NONCURRENT LIABILITIES		
59	OBLIGATIONS UNDER CAPITAL LEASES - NONCURRENT (227)		
60	ACCUM. PROV. FOR PROPERTY INS., INJURIES AND DAMAGES (228.1, 228.2)		
61	ACCUM. PROV. - PENSION AND BENEFIT, MISC. OPER. PROV. (228.3, 228.4)		
62	ACCUMULATED PROVISION FOR RATE REFUNDS (229)		
63	TOTAL OTHER NONCURRENT LIABILITIES (total of lines 59 through 62)		
64	CURRENT AND ACCRUED LIABILITIES		
65	NOTES PAYABLE AND ACCOUNTS PAYABLE (231, 232)		
66	NOTES AND ACCOUNTS PAYABLE - ASSOCIATED COMPANIES (233, 234)		
67	CUSTOMER DEPOSITS (235)		
68	TAXES ACCRUED (236)		
69	INTEREST ACCRUED (237)		
70	DIVIDENDS DECLARED (238)		
71	MATURED LONG-TERM DEBT, MATURED INTEREST (239, 240)		
72	TAX COLLECTIONS PAYABLE (241)		
73	MISCELLANEOUS CURRENT ACCRUED LIABILITIES (242)		
74	OBLIGATIONS UNDER CAPITAL LEASES - CURRENT (243)		
75	TOTAL CURRENT AND ACCRUED LIABILITIES (TOTAL OF LINES 65 through 74)		
76	DEFERRED CREDITS		
77	CUSTOMER ADVANCES FOR CONSTRUCTION (252)		
78	OTHER DEFERRED CREDITS (253)		
79	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (255)		
80	DEF. GAIN-DISP. OF UTIL. PL., UNAMORT. GAIN-REACQ. DEBT (256, 257)		
81	ACCUMULATED DEFERRED INCOME TAXES (281-283)		
82	TOTAL DEFERRED CREDITS (TOTAL OF LINES 77 through 81)		
83	TOTAL LIABILITIES AND OTHER CREDIT (TOTAL OF LINES 49, 57, 63, 75, 82)		

THIS PAGE MAY BE SUBSTITUTED WITH FERC PAGES 112 AND 113

STATEMENT OF INCOME FOR THE YEAR - SYSTEM

1. REPORT BELOW A STATEMENT OF INCOME AND CHANGES IN EARNED SURPLUS FOR THE YEAR ACCORDING TO PRESCRIBED ACCOUNTS.

LINE NO.	ACCOUNT	SCHEDULE NO.	SYSTEM BEG. OF YEAR	SYSTEM END OF YEAR
1	UTILITY OPERATING INCOME			
2	OPERATING REVENUES (400)			
3	OPERATING REVENUE EXPENSES:			
4	OPERATING EXPENSES (401)			
5	MAINTENANCE EXPENSES (402)			
6	DEPRECIATION (403)			
7	AMORTIZATION OF UTILITY PLANT (404, 405)			
8	AMORT. OF UTILITY PLANT AQU.. ADJ. (406)			
9	TAXES (408.1, 409.1)			
10	INCOME TAXES DEFERRED - NET (410.1, 411.1)			
11	INVESTMENT TAX CREDIT ADJ. NET (411.4)			
12	GAINS (LOSSES) FROM DISP. OF UTILITY PLANT (411.6, 411.7)			
13	TOTAL UTILITY OPERATING EXPENSES (TOTAL OF LINES 2 through 12)			
14	NET UTILITY OPERATING INCOME			
15	OTHER INCOME AND DEDUCTIONS			
16	OTHER INCOME:			
17	NON-UTILITY INCOME (415 - 418)			
18	EQUITY IN EARNINGS OF SUBSIDIARY (418.1)			
19	INTEREST AND DIVIDEND INCOME (419)			
20	ALLOW. FOR FUNDS USED DURING CONST.. (419.1)			
21	MISCELLANEOUS NON-OPERATING REVENUES (421)			
22	GAIN ON DISPOSITION OF PROPERTY (421.1)			
23	TOTAL OTHER INCOME (TOTAL OF LINES 17 through 22)			
24	OTHER INCOME DEDUCTIONS:			
25	LOS ON DISPOSITION OF PROPERTY - DR. (421.2)			
26	MISCELLANEOUS AMORTIZATION (425)			
27	MISCELLANEOUS INCOME DEDUCTIONS (426.1-426.5)			
28	TOTAL OTHER INCOME DEDUCTIONS (TOTAL LINES 25 through 27)			
29	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:			
30	TAXES OTHER THAN INCOME TAXES (408.2)			
31	INCOME TAXES - FEDERAL (409.2)			
32	INCOME TAXES - OTHER (409.2)			
33	PROVISION FOR DEFERRED INC. TAXES (410.2)			
34	(LESS) PROV. FOR DEF. INC. TAXES - CR. (411.2)			
35	INVESTMENT TAX CREDIT ADJUSTMENT - NET (411.5)			
36	(LESS) INVESTMENT TAX CREDITS (420)			
37	TOTAL TAXES ON OTHER INCOME AND DEDUCTIONS (TOTAL LINES 30 - 36)			
38	NET OTHER INCOME AND DEDUCTIONS (TOTAL OF LINES 21, 26, 37)			

CONTINUED ON NEXT PAGE...

STATEMENT OF INCOME FOR THE YEAR - SYSTEM

LINE NO.	ACCOUNT	SCHEDULE NO.	SYSTEM BEG. OF YEAR	SYSTEM END OF YEAR
39	INTEREST CHARGES:			
40	INTEREST ON LONG-TERM DEBT (427)			
41	AMORT OF DEBT DISC. AND EXPENSE (428)			
42	AMORT OF LOSS ON REACQUIRED DEBT (428.1)			
43	(LESS) AMORT OF PREMIUM ON DEBT-CREDIT (429)			
44	(LESS) AMORT-GAIN ON REACQUIRED DR-CR (429.1)			
45	INTEREST ON DEBT TO ASSOC. COMPANIES (430)			
46	OTHER INTEREST EXPENSE (431)			
47	(LESS) ALLOWANCE FOR BORROWED FUNDS USED DURING CONSTRUCTION - CREDIT (432)			
48	NET INTEREST CHARGES (TOTAL LINES 40 through 47)			
49	INCOME BEFORE EXTRAORDINARY ITEMS (TOTAL LINES 13, 38, 48)			
50	EXTRAORDINARY ITEMS:			
51	EXTRAORDINARY DEDUCTIONS (434)			
52	(LESS) EXTRAORDINARY DEDUCTIONS (435)			
53	NET EXTRAORDINARY ITEMS (TOTAL OF LINE 51 LESS LINE 52)			
54	INCOME TAXES - FEDERAL AND OTHER (409.3)			
55	EXTRAORDINARY ITEMS AFTER TAXES (TOTAL OF LINE 53 LESS 55)			
56	NET INCOME (TOTAL OF LINES 49 AND 55)			

STATEMENT OF INCOME FOR THE YEAR - UTAH

1. REPORT BELOW A STATEMENT OF INCOME AND CHANGES IN EARNED SURPLUS FOR THE YEAR ACCORDING TO PRESCRIBED ACCOUNTS.

LINE NO.	ACCOUNT	SCHEDULE NO.	UTAH BEG. OF YEAR	UTAH END OF YEAR
1	UTILITY OPERATING INCOME			
2	OPERATING REVENUES (400)			
3	OPERATING REVENUE EXPENSES:			
4	OPERATING EXPENSES (401)			
5	MAINTENANCE EXPENSES (402)			
6	DEPRECIATION (403)			
7	AMORTIZATION OF UTILITY PLANT (404, 405)			
8	AMORT. OF UTILITY PLANT AQU.. ADJ. (406)			
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16	OTHER INCOME:			
17	NON-UTILITY INCOME (415 - 418)			
18	EQUITY IN EARNINGS OF SUBSIDIARY (418.1)			
19	INTEREST AND DIVIDEND INCOME (419)			
20	ALLOW. FOR FUNDS USED DURING CONST.. (419.1)			
21	MISCELLANEOUS NON-OPERATING REVENUES (421)			
22	GAIN ON DISPOSITION OF PROPERTY (421.1)			
23	TOTAL OTHER INCOME (TOTAL OF LINES 17 through 22)			
24	OTHER INCOME DEDUCTIONS:			
25	LOS ON DISPOSITION OF PROPERTY - DR. (421.2)			
26	MISCELLANEOUS AMORTIZATION (425)			
27	MISCELLANEOUS INCOME DEDUCTIONS (426.1-426.5)			
28	TOTAL OTHER INCOME DEDUCTIONS (TOTAL LINES 25 through 27)			
29	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:			
30	TAXES OTHER THAN INCOME TAXES (408.2)			
31	INCOME TAXES - FEDERAL (409.2)			
32	INCOME TAXES - OTHER (409.2)			
33	PROVISION FOR DEFERRED INC. TAXES (410.2)			
34	(LESS) PROV. FOR DEF. INC. TAXES - CR. (411.2)			
35	INVESTMENT TAX CREDIT ADJUSTMENT - NET (411.5)			
36	(LESS) INVESTMENT TAX CREDITS (420)			
37	TOTAL TAXES ON OTHER INCOME AND DEDUCTIONS (TOTAL LINES 30 - 36)			
38	NET OTHER INCOME AND DEDUCTIONS (TOTAL OF LINES 21, 26, 37)			

CONTINUED ON NEXT PAGE...

STATEMENT OF INCOME FOR THE YEAR - UTAH

LINE NO.	ACCOUNT	SCHEDULE NO.	UTAH BEG. OF YEAR	UTAH END OF YEAR
39	INTEREST CHARGES:			
40	INTEREST ON LONG-TERM DEBT (427)			
41	AMORT OF DEBT DISC. AND EXPENSE (428)			
42	AMORT OF LOSS ON REACQUIRED DEBT (428.1)			
43	(LESS) AMORT OF PREMIUM ON DEBT-CREDIT (429)			
44	(LESS) AMORT-GAIN ON REACQUIRED DR-CR (429.1)			
45	INTEREST ON DEBT TO ASSOC. COMPANIES (430)			
46	OTHER INTEREST EXPENSE (431)			
47	(LESS) ALLOWANCE FOR BORROWED FUNDS USED DURING CONSTRUCTION - CREDIT (432)			
48	NET INTEREST CHARGES (TOTAL LINES 40 through 47)			
49	INCOME BEFORE EXTRAORDINARY ITEMS (TOTAL LINES 13, 38, 48)			
50	EXTRAORDINARY ITEMS:			
51	EXTRAORDINARY DEDUCTIONS (434)			
52	(LESS) EXTRAORDINARY DEDUCTIONS (435)			
53	NET EXTRAORDINARY ITEMS (TOTAL OF LINE 51 LESS LINE 52)			
54	INCOME TAXES - FEDERAL AND OTHER (409.3)			
55	EXTRAORDINARY ITEMS AFTER TAXES (TOTAL OF LINE 53 LESS 55)			
56	NET INCOME (TOTAL OF LINES 49 AND 55)			

LISTING OF AMORTIZABLE PROPERTIES

INSTRUCTIONS: List all categories of property capitalized on the balance sheet that are being amortized, and complete the following schedule. Indicate which items of property you believe are exempt under Utah Property Tax Law and attach an explanation as to why you believe it is exempt.

[illegible]

CASH FLOW INFORMATION

Based upon a new Utah State Tax Commission rule, the following information is essential to the completion of the annual assessment. Please feel free to attach any additional information you believe would be helpful in understanding and interpreting this schedule as you have completed it. Unless otherwise noted, income and expense items are generated by or through the use of the operating assets of the company.

	Most Recent	Previous	Previous	Previous	Previous
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
<u>Income & Expense Items</u>	20__	20__	20__	20__	20__

Net operating income (NOI)	This figure will be computed by the Property Tax Division as before.				
Depreciation Expense					
Amortization Expense					
Deferred income taxes (expense)					
Realized value of disposed property 1/					
Other non-cash expense (attach explanation)					
Total Capital Expenditures 2/					
Capital Expenditures for Replacement 3/					

	As of Dec.	As of Dec.	As of Dec.	As of Dec.	As of Dec.
	Dec. 31	Dec. 31	Dec. 31	Dec. 31	Dec. 31
	20__	20__	20__	20__	20__
Total Operating Revenues					

Growth Rate: The capital expenditures for replacement are expected to create no growth expectation in cash flows. If you are unable to separate out the non-growth component from your total capital expenditures in a reasonable way, please indicate the expected growth rate that was driving the total capital expenditures being made. Attach a detailed explanation of how this growth rate was arrived at.

As an alternative to providing replacement and maintenance capital expenditures, the following is the expected growth rate that the total capital expenditures are based upon ____%.

Footnotes to Cash Flow Information Page

1. Total net after-tax amount received from any sale and disposition. This is not the gain or loss on sale amount. These reflect sales of property, plant and equipment from continuing operations. Dispositions of whole divisions or subsidiaries should not be included here. If any of this amount was included in operating income or expense, please attach a detailed explanation.
2. Total expenditures for capitalized property, plant and equipment.
3. Total capitalized expenditures to replace and maintain existing plant not to include any increments that expand existing plant or increase productivity or otherwise is expected to result in any real economic growth. Attach a detailed explanation of how these capital expenditure amounts were arrived at.

STATEMENT OF CHANGES IN FINANCIAL POSITION

1. THIS STATEMENT IS NOT RESTRICTED TO THOSE ITEMS WHICH ARE NONCURRENT IN NATURE. IT IS INTENDED THAT THIS STATEMENT BE GIVEN, UNDER THE CLASSIFICATION OF "OTHER" TO ALLOW FOR DISCLOSURE OF ALL SIGNIFICANT CHANGES AND TRANSACTIONS, WHETHER THEY ARE WITHIN OR WITHOUT THE CURRENT ASSET AND LIABILITY GROUPS.
2. IF THE NOTES TO THE FUNDS STATEMENT IN THE RESPONDENT'S ANNUAL REPORT TO STOCKHOLDERS ARE APPLICABLE IN EVERY RESPECT TO THIS STATEMENT, SUCH NOTES SHOULD BE ATTACHED TO THIS PAGE.
3. UNDER "OTHER" SPECIFY SIGNIFICANT AMOUNTS AND GROUP OTHERS.
4. CODES USED: (A) SUCH AS NET INCREASES-DECREASES IN WORKING CAPITAL ETC., OTHER THAN CHANGES IN SHORT TERM INVESTMENTS. (B) BONDS, DEBENTURES AND OTHER LONG-TERM DEBT. (C) NET PROCEEDS OR PAYMENTS. (D) INCLUDE COMMERCIAL PAPER. (E) IDENTIFY.
5. ENTER ON PAGE 11 CLARIFICATIONS AND EXPLANATIONS.

LINE NO.	SOURCES OF FUNDS	AMOUNTS
1	FUNDS FROM OPERATIONS	
2	NET INCOME	
3	PRINCIPAL NON-CASH CHARGES (CREDIT) TO INCOME	
4	DEPRECIATION AND DEPLETION	
5	AMORTIZATION OF (SPECIFY)	
6	PROVISION FOR DEFERRED TO FUTURE INCOME TAXES (NET)	
7	INVESTMENT TAX CREDIT ADJUSTMENTS	
8	(LESS) ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	
9	OTHER (NET)	
10	DEPRECIATION CHARGED TO FUEL AND OTHER OPERATION EXPENSE	
11		
12	TOTAL FUNDS - OPERATIONS (TOTAL OF LINES 2 through 10)	
13		
14	FUNDS FROM OUTSIDE SOURCES (NEW MONEY)	
15	LONG TERM DEBT (B) (C)	
16	PREFERRED STOCK (C)	
17	COMMON STOCK (C)	
18	NET INCREASE IN SHORT-TERM DEBT (D)	
19	OTHER (NET)	
20	PREMIUMS PAID ON REDEMPTION OF PREFERRED STOCK AND BONDS	
21	POLLUTION CONTROL OBLIGATIONS - SECURED BY FIRST MORTGAGE BONDS	
22	WITHDRAWALS FROM (DEPOSIT WITH) THE TRUSTEE (NET)	
23		
24	TOTAL FUNDS - OUTSIDE SOURCES (TOTAL OF LINES 14 through 22)	
25		
26	SALE OF NON-CURRENT ASSETS	
27	CONTRIBUTIONS FROM ASSOCIATED AND SUBSIDIARY COMPANIES	
28	OTHER (NET)	
29	TOTAL SOURCES OF FUNDS (TOTAL OF LINES 12, 25, 26 through 28)	
30	SALE OF NON-CURRENT ASSETS	
31		
32	CONTRIBUTIONS FROM ASSOCIATED AND SUBSIDIARY COMPANIES	
33	OTHER (NET)	

CONTINUED ON NEXT PAGE...

STATEMENT OF CHANGES IN FINANCIAL POSITION

LINE NO.	SOURCES OF FUNDS	AMOUNTS
34	TOTAL - SOURCES OF FUNDS (TOTAL OF LINES 26 through 33)	
35	APPLICATION OF FUNDS	
36	CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND)	
37	GROSS ADDITIONS TO UTILITY PLANT (LESS NUCLEAR FUEL)	
38	GROSS ADDITIONS TO NUCLEAR FUEL	
39	GROSS ADDITIONS TO COMMON UTILITY PLANT	
40	GROSS ADDITIONS TO NON-UTILITY PLANT	
41	(LESS) ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	
42	OTHER	
43	TOTAL - APPLICATIONS TO CONSTRUCTION AND PLANT EXPENDITURES (TOTAL LINES 36-42)	
44	DIVIDENDS ON PREFERRED STOCK	
45	DIVIDENDS ON COMMON STOCK	
46	FUNDS FOR RETIREMENT OF SECURITIES AND SHORT-TERM DEBT	
47	LONG TERM DEBT (B) (C)	
48	PREFERRED STOCK (C)	
49	REDEMPTION OF CAPITAL STOCK	
50	NET DECREASE IN SHORT-TERM DEBT (D)	
51	OTHER (NET)	
52		
53		
54	PURCHASE OF OTHER NON-CURRENT ASSETS (E)	
55		
56	INVESTMENTS IN AND ADVANCES TO ASSOC. AND SUBSIDIARY COMPANIES	
57	OTHER (NET)	
58		
59		
60		
61	TOTAL - APPLICATIONS OF FUNDS (TOTAL OF LINES 44 through 60)	

THESE PAGES MAY BE SUBSTITUTED WITH FERC PAGE 120 AND 121

SUMMARY OF OPERATING PLANT FOR SYSTEM AND UTAH

LINE NO.	ITEM	SYSTEM TOTAL	UTAH TOTAL
1	UTILITY PLANT		
2	IN SERVICE *		
3	PLANT IN SERVICE (CLASSIFIED)		
4	PROPERTY UNDER CAPITAL LEASES		
5	PLANT PURCHASED OR SOLD		
6	COMPLETED CONSTRUCTION (NOT CLASSIFIED)		
7	EXPERIMENTAL PLANT - UNCLASSIFIED		
8	TOTAL (TOTAL LINE 3 through 7)		
9	LEASED TO OTHERS		
10	PROPERTY HELD FOR FUTURE USE		
11	CONSTRUCTION WORK IN PROGRESS		
12	ACQUISITION ADJUSTMENTS		
13	TOTAL UTILITY PLANT (TOTAL LINE 9 through 12)		
14	ACCUM. PROV. FOR DEPRECIATION *		
15	ACCUM. PROV. FOR AMORTIZATION *		
16	NET UTILITY PLANT (TOTAL OF LINE 13 LESS LINES 14 AND 15)		
17	MATERIAL AND SUPPLIES		
18	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
19	NON-RATE BASE PROPERTY (NET)		
20	CONTRIBUTION IN AID OF CONSTRUCTION		
21	OTHER ASSETS (ATTACH EXPLANATION)		
22	TOTAL NON-RATE BASE PROPERTY (TOTAL OF LINES 20 AND 21)		

* BALANCE SHEET ITEMS SHOULD INCLUDE REGULATED AND NON-REGULATED OPERATING PROPERTY ACCOUNTS, INCLUDING ALL LEASEHOLD IMPROVEMENTS, AND ALL CAPITALIZED COSTS FOR SITE ACQUISITION, INTEREST, ENGINEERING, AND OTHER "SOFT" COSTS.

CONSTRUCTION WORK IN PROGRESS (CWIP)

(ONLY INCLUDE COSTS WHICH ARE TO BE CAPITALIZED TO PROPERTY, PLANT AND EQUIPMENT ACCOUNTS
ONLY INCLUDE AMOUNTS WHICH ARE FOR EXPANSION AND NOT MERELY FOR EXISTING PLANT REPLACEMENT)

JANUARY 1, _____

IS CWIP ALLOWED AS PART OF THE RATE BASE?	YES _____	NO _____
COST OF CWIP TO BE COMPLETED WITHIN 6 MONTHS	SYSTEM	UTAH
COST OF CWIP TO BE COMPLETED WITHIN 12 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 18 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 24 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 30 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 36 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 42 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 48 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 54 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 60 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 66 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 72 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 78 MONTHS		
TOTAL COST OF CWIP, TO DATE		

SUMMARY OF CURRENT RATE BASE*

(TO BE COMPLETED ONLY IF YOUR COMPANY IS PRICE REGULATED BASED UPON RATE BASE)

DESCRIPTION	COST
PROPERTY, PLANT AND EQUIPMENT	
ACCUMULATED DEPRECIATION	
NET PLANT	
DEFERRED INCOME TAXES	
WORKING CAPITAL	
OTHER ADJUSTMENTS (PLEASE SPECIFY)	
RATE BASE	

* AS IT WOULD BE CALCULATED ON THE CURRENT PROPERTY TAX LIEN DATE (JANUARY 1).

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CONTRIBUTIONS IN AID OF CONSTRUCTION

1 REPORT BELOW THE AMOUNT OF CONTRIBUTIONS IN AID OF CONSTRUCTION.

2 IF THE RESPONDENT MAINTAINS DEPRECIATION RECORDS FOR CONTRIBUTIONS IN AID OF CONSTRUCTION, PLEASE COMPLETE SCHEDULE 1.

3 IF THE RESPONDENT DOES NOT MAINTAIN DEPRECIATION RECORDS FOR CONTRIBUTIONS IN AID OF CONSTRUCTION, PLEASE USE SCHEDULE 2.

SCHEDULE 1

Contributions in Aid of Construction:	SYSTEM December 31st	UTAH December 31st
Balance at beginning of year		
Additions to CIAC		
Retirements from CIAC Account		
Accumulated Depreciation		
Net CIAC Plant		

OR

SCHEDULE 2

	Balance at first of year	Debits		Credits	Balance at end of year
		Account #	Amount		
System		107.20			
Utah		107.20			

Note: For those companies who do not calculate depreciation on their CIAC, the state will impute an annual depreciation rate.

**Motor Vehicle Report
2005 Assessment Year**

Pursuant to Tax Commission Rules R884-24P-60 and R884-24P-61, the Property Tax Division's handling of motor vehicles subject to local Utah registration and taxation has changed. The following information should be reported to receive a deduction on your central assessment: The **gross cost** and **net book value** of vehicles registered in the state.

PLEASE NOTE: Include only motor vehicles that would be classified under Personal Property Schedule Class 22 - Passenger Cars, Light Trucks, and Vans.

Companies using regulatory accounting must use balances in accounts defined similarly to "the original cost of motor vehicles of the type which are designed and routinely licensed to operate on public streets and highways" less the balance in the accumulated depreciation account associated with the motor vehicle asset account described above.

Utah Class 22 registered vehicles:

Cost	Net Book Value

ACKNOWLEDGEMENT

STATE OF _____

COUNTY OF _____

I, _____, _____ (Title),
of _____ (Company Name), being duly
sworn, say that the foregoing report has been prepared under my supervision and
direction from the original books, papers and records of said Company and as
required by law; and that all the facts, statements and schedules in said report
contained are true.

(Name)

(Title)

STATE OF _____

COUNTY OF _____

On this _____ day of _____, 20____, personally appeared
before me _____, whose identity is
personally known to me (or proved to me on the basis of satisfactory evidence) and
who by me duly sworn (or affirmed), did say that he/she is the

_____ (title or office) of the
_____ (Company) and that said document
was signed by him/her in behalf of said Company by authority of its bylaws (or a
resolution of its Board of Directors), and said _____
(name) acknowledged to me that said Company executed the same.

S _____ Notary Public
E
A
L
My commission expires _____